NANISIVIK MINE

REMAINING FINANCIAL OBLIGATIONS - December 31, 2008

ACTIVITY/MATERIAL	UNITS	QUANTITY	UNIT COST	7	TOTAL COSTS
Tank Farm	_				
INFRASTRUCTURE (TANKS/PIPING)					
Demolition	each	1	650,000	\$	650,000
Contaminated soils	m3	18,000	20.00	\$	360,000
Subtotal				\$	1,010,000
Post-Closure Site Maintenance	_				
INSPECTIONS/MONITORING					
Field collection (water and geothermal units)	annual	5	25,000	\$	125,000
Water analyses and reporting	annual	5	18,000	\$	90,000
Annual geotechnical inspection	annual	5	24,000	\$	120,000
COVER MAINTENANCE/CONTINGENCY					
Repair erosion, settlement	m3	5000	20.00	\$	100,000
Subtotal	_			\$	435,000
PROJECT MANAGEMENT and ENGINEERING				\$	72,250
TOTALS				\$	1,517,250