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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

NWB File No: 1AR-NAN0208/GA/B1

April 23, 2008

By E-mail

Mr. Bob Carreau
Vice President CSR and Sustainability
CanZinco Limited
95 Wellington Street West, Suite 950
Toronto, ON M5J 2N7
Email: bcarreau@breakwater.ca

Re: Acknowledgement and Receipt of Application Fee and Water Use Fee for Renewal Water License Application – Nanisivik Mine Project

Dear Mr. Carreau:

The Nunavut Water Board acknowledges receipt of your application fee and water use fee, cheque number 000407 and cheque number 000408, for the above project. Your payment has been forwarded to DIAND in Iqaluit for processing. A receipt will be issued through their office for fees totaling \$60.00 (\$30.00 for administration and \$30.00 for water use fee).

Please refer to the calculation for water use fees, in the Northwest Territories Waters Regulations, Section 9, to ensure that the correct fee has been submitted. A copy of this regulation is available from our ftp site or by contacting this office. This is an annual fee which is required to be submitted yearly on the anniversary of the issuance of your water license.

Please call the undersigned at (867) 360-6338 or e-mail licensing@nunavutwaterboard.org if you have any questions.

Sincerely,

Original signed by:

Phyllis Beaulieu
Manager of Licensing

Cc: Jim Rogers, DIAND