NANISIVIK MINE

A division of CanZinco Ltd.

P.O. Box 225 Nanisivik, NU X0A 0X0

March 31, 2005

Nunavut Water Board

Mr. Phillipe di Pizzo Executive Director P.O. Box 119 Gjoa Haven, NU X0B 1J0

RE: Water License No: NWB1NAN0208 Nanisivik Mine CanZinco Ltd.

In accordance with the Part B Item 6 of License NWB1NAN0208 and item 2 of the July 6th NWB Letter of Approval regarding the Nanisivik Mine Reclamation Plan and Closure Plan, please accept this submission as Nanisivik Mine's 2005 Annual Water Report and Reclamation Report.

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If further information is required please do not hesitate to contact me.

Regards,

Murray Markle Site Manager

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email: mmarkle@nu.breakwater.ca

c.c. R. Carreau

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