

NANISIVIK MINE

A division of CanZinco Ltd.

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Nunavut Water Board

Mr. Phillipe di Pizzo
Executive Director
P.O. Box 119
Gjoa Haven, NU
X0B 1J0

RE: 2003 1st QUARTER EFFLUENT MONITORING REPORT.

In accordance with the Part H Section 30 of License NWB1NAN0208 please accept this letter as Nanisivik Mine's 2003 1st Quarter Effluent Monitoring Report.

During the period of January 1st to March 31st, 2003 there were no effluent releases or discharges at Nanisivik Mine from either of the identified final deposition points or other points resulting from accidents or spills. Effluent is typically not released from the mine site until the need arises during the month of June in conjunction with the annual freshet.

Please accept my apologies for the lateness of this submission.

If further information is required please do not hesitate to contact me.

Regards,

Murray Markle
Site Manager

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c.c. B. Heath
R. Carreau
File