

BREAKWATER RESOURCES LIMITED

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February 28, 2003

Mr. Philippe di Pizzo Executive Director Nunavut Water Board P.O. Box 119 Gjoa Haven, NU X0E-1J0

Dear Mr. di Pizzo:

Re: Submissions Required under Water License NWB1NAN0208 - Nanisivik Mine

Pls find attached the 2003 Emergency Response Plan submitted under Section E, Item 1 of the above captioned Water License. This Plan is submitted as an update to the 2000 Spill Contingency Plan which is on file with your office. The update is meant to replace the text portion of 2000 Report. All Figures and Appendices in the last revision remain unchanged.

Fax: (506) 548-1100

Telephone: (506) 546-1999 (ext 2263)

It was also our intention at this time to submit the Monitoring Report required under Section G, Item 9 of the License. Unfortunately we must inform you that this submission will be delayed until March 28, 2003. We have had a sudden and unexpected change of management at the site and Mr. Steven Keenan, the Environmental Superintendent, has tendered his resignation. Mr. Keenan had been assigned responsibility for this submission. While it is clear that we will need to reorganize responsibilities at the site, for the time being Mr. Wayne Osborne, Site Manager, will oversee the day-to-day responsibilities previously assigned to Mr. Keenan.

Should you have any questions in this regard, please contact me directly at 506-546-1999 (extension 2263).

Yours sincerely,

Breakwater Resources Ltd.

Robert Carreau Manager, Environmental Affairs

c.c. Mr. B. Heath, Vice-President, CanZinco Ltd.Mr. W. Osborne, Site Manager, Nanisivik Mine