



BREAKWATER RESOURCES LIMITED

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November 26, 2001

Mr. Philippe diPizzo
Executive Director
Nunavut Water Board
P.O. Box 119
Gjoa Haven, NU X0E-1J0

Dear Mr. diPizzo:

**Re: Closure and Restoration Plan
Water License No: NWB1NAN9702 - Nanisivik Mine**

As you are aware, on October 31, 2001, CanZinco Ltd. announced the planned permanent cessation of mining and milling activities at Nanisivik Mine in September 2002. This announcement is a response to the continued decline in metal markets and represents a departure from previous mining plans which were based on mining economic reserves until 2005.

Among many other things, the closure announcement has triggered a timeline of 60 days to submit a final Closure and Abandonment Plan for approval to the NWB (*Part H, Item 8 of the License*). Due to the somewhat sudden and unexpected nature of the announcement however, we find that we will not have sufficient time to finalize the existing Plan by this date. We are therefore requesting an extension of an additional 60 days to comply with this condition. We expect that this will provide us an appropriate amount of time in which to prepare a submission that meets the regulatory requirements of the License as well as the information requirements of all stakeholders.

We appreciate your continued support during this period and thank you for your consideration and understanding.

Yours sincerely,

Breakwater Resources Ltd.

Robert Carreau
Manager, Environmental Affairs

c.c. B. Heath
S. Keenan