

P.O. Box 119 GJOA HAVEN, NU XOB 1J0

TEL: (867) 360-6338 FAX: (867) 360-6369

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October 29, 2002

By Telecopier and Email

Mr. David H. Searle, C.M., Q.C. Fasken Martineau Barristers and Solicitors Suite 2100, 1075 Georgia Street West Vancouver BC V6E 3G2

Subject: Licence NWB1NAN0208 – Closure and Reclamation of the Nanisivik Mine

Dear Mr. Searle:

The Nunavut Water Board acknowledges receipt of your October 29, 2002 letter and enclosures (October 18, 2002 letter from Stephen Traynor, DIAND, to René R. Galipeau, CanZinco Ltd., and October 28, 2002 letter from René R. Galipeau, CanZinco Ltd. to Stephen Traynor, DIAND) regarding the above noted matter.

We understand that you will be submitting on behalf of your client, CanZinco Ltd., a comprehensive submission after meeting with them on November 2, 2002. Meanwhile, you are asking the Board to grant CanZinco Ltd. an additional 30 days, for a total of 60 days, to furnish and maintain the security referred to in Part B, Item 2 of Licence NWB1NAN0208.

We have copied your submission to the parties identified on the attached distribution list and we are asking them, by copy of this letter, to submit their written comments regarding your request no later than 5 p.m. (MT) November 8, 2002, after which date the Board will provide additional direction in light of your second submission if received prior to that date, as well as submissions received by other parties. We ask that CanZinco and all other parties forward their submissions in both English and Inuktitut, to avoid unnecessary delays, should the Board be required to consider further submissions.

Sincerely,

## Original signed by:

Philippe di Pizzo Executive Director

c.c. Distribution List