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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI

File: NWB1NAN0208/G14

November 21, 2003,

By Email and Regular Mail

Mr. Robert Carreau
Corporate Manager, Environmental Affairs
Breakwater Resources Limited
Suite 2000, 95 Wellington Street West
Toronto, ON. M5J 2N7

Subject: Licence NWB1NAN0208
Approval of Human Health and Ecological Risk Assessment

Dear Mr. Carreau

After having completed a review of CanZinco Limited's ("CanZinco") revised Nanisivik Mine Human Health and Ecological Risk Assessment ("HHERA"), dated October 2003, the Nunavut Water Board ("NWB") has approved the report.

The NWB appreciates the substantial effort expended by both CanZinco, in producing and revising the HHERA, as well as interested parties who reviewed the document and attended the two technical meetings dedicated to it. It is the opinion of the NWB that the HHERA accurately assesses the risk to humans and animals from contaminants at Nanisivik. Moreover, the NWB is confident that the Soil Quality Remedial Objectives established in the report are suitable to guide upcoming reclamation activities at Nanisivik, which are expected next summer following the NWB approval of the mine's final closure and reclamation plan.

Questions and comments about this approval may be addressed to Dionne Filiatrault, NWB Manager of Technical Services, or to me.

Yours truly,

Philippe di Pizzo
Executive Director