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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI

NWB File No: NWB1NAN9702

February 20, 2001

Mr. Kevin LeDrew
Environmental Coordinator
Nanisivik Mine, a division of CanZinco Ltd.
P.O. Box 225
Nanisivik, Nunavut X0A 0X0

Re: Assignment of licence NWB1NAN9702

Dear Mr. LeDrew:

The Nunavut Water Board has approved (Motion #: 2000-25) the application for the assignment of licence NWB1NAN9702 (including all erratum and amendments made to that licence) effective February 20, 2001 from Nanisivik Mines Limited to Nanisivik Mine, a division of CanZinco Ltd., pursuant to its authority under Article 13 of the *Agreement between the Inuit of the Nunavut Settlement Area and Her Majesty the Queen in Right of Canada*.

The new licensee shall immediately ensure that any security required under licence NWB1NAN9702 is posted and maintained to the satisfaction of the Minister of DIAND.

Sincerely,

Original signed by:

Philippe di Pizzo
Executive Director

cc. E. Ann Wilkinson, Nanisivik Mines Ltd.
Distribution List

Distribution List, Nanisivik Mine – NWB1NAN9702-February 20, 2001

Greg Cook, DIAND Water Resources-Yellowknife
Paul Smith, DIAND Water Resources-Iqaluit
Paula Pacholek, EC
Chris Nichols, DSD
Gladys Joudrey, NIRB
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Bonnie Segal, Baffin Health & Social Services
Doug Sitland, CG&T
Qikiqtani Inuit Association, Iqaluit
Mayor of Arctic Bay
Qikiqtani Wildlife Board
Arctic Bay HTO