

**Licence No. 1AR-NAN1419**

Pursuant to the Nunavut Waters and Nunavut Surface Rights Tribunal Act and the Agreement Between the Inuit of the Nunavut Settlement Area and Her Majesty the Queen in right of Canada, the Nunavut Water Board, hereinafter referred to as the Board, hereby grants to

CANZINCO MINES LTD.

(Licensee)

2900 – 550 Burrard Street, Vancouver, B.C. V6C 0A3

(Mailing Address)

hereinafter called the Licensee, the right to alter, divert or otherwise use water or deposit waste for a period subject to restrictions and conditions contained within this Licence:

Licence Number/Type:	<u>1AR-NAN1419 TYPE "A"</u>
Water Management Area:	<u>ADMIRALTY INLET WATERSHED (47)</u>
Location:	<u>NANISIVIK MINE</u> <u>QIKIQTANI REGION, NUNAVUT</u>
Purpose:	<u>WATER USE AND DEPOSIT OF WASTE</u>
Description:	<u>INDUSTRIAL UNDERTAKING: CLOSURE AND</u> <u>RECLAMATION AND POST-CLOSURE MONITORING</u>
Quantity of Water not to be Exceeded:	<u>ONE HUNDRED (100) CUBIC METRES PER DAY</u>
Date Licence Issuance:	<u>DECEMBER 23, 2014</u>
Expiry of Licence:	<u>DECEMBER 22, 2019</u>

This Licence issued (Motion Number 2014-22-P13-03) and recorded at Gjoa Haven, Nunavut includes and is subject to the annexed conditions.

Thomas Kabloona  
Nunavut Water Board  
Chair

APPROVED BY:

Minister of Aboriginal Affairs  
and Northern Development  
Canada

DATE:

JAN 29 2015