

SHORT TERM RENEWAL LICENCE

Licensee:	Canzinco Mines Ltd.
Licence No:	1AR-NAN1419 Type “A”
Licence Issued:	December 23, 2014
Minister Approval of Licence:	January 29, 2015
Short Term Renewal Issuance:	November 15, 2019
Short Term Renewal Expiry:	June 19, 2020

Pursuant to its authority under Article 13 of the *Agreement between the Inuit of the Nunavut Settlement Area and Her Majesty the Queen in Right of Canada* and the *Nunavut Waters and the Nunavut Surface Rights Tribunal Act*, with respect to an application for short term renewal licence received from Canzinco Mines Ltd. (Canzinco or Applicant or Licensee) on October 10, 2019 for the Nanisivik Mine Project and the Reasons for Decision issued by the Nunavut Water Board (NWB) on that application, the NWB hereby issues this Short Term Renewal to Licence No. 1AR-NAN1419 as follows:



NUNAVUT WATER BOARD WATER LICENCE RENEWAL (SHORT TERM)

Pursuant to the *Nunavut Waters and Nunavut Surface Rights Tribunal Act* and the *Agreement Between the Inuit of the Nunavut Settlement Area and Her Majesty the Queen in right of Canada*, the Nunavut Water Board, hereinafter referred to as the Board, hereby grants to

CANZINCO MINES LTD.

(Licensee)

c/o Nyrstar, Tessinerplatz 7, 8002 Zurich, Switzerland

(Mailing Address)

hereinafter called the Licensee, the right to alter, divert or otherwise use water or dispose of waste for a period subject to restrictions and conditions contained within this Licence amendment:

Licence Number/Type: 1AR-NAN1420 TYPE "A"

Water Management Area: ADMIRALTY INLET WATERSHED (47)

Location: NANISIVIK MINE QIKIQTANI REGION, NUNAVUT

Classification: INDUSTRIAL UNDERTAKING: CLOSURE AND RECLAMATION
AND POST-CLOSURE MONITORING

Purpose: USE OF WATERS AND DEPOSIT OF WASTE

Quantity of Water use not ONE HUNDRED (100) CUBIC METRES PER DAY

Licence Issuance: DECEMBER 23, 2014

Expiry of Licence: DECEMBER 22, 2019 (Plus a maximum of 180 days), to expire on JUNE 19, 2020

This Short Term Renewal Licence issued and recorded at Gjoa Haven, Nunavut, on November 15, 2019. The Licence includes and is subject to the annexed conditions.

All remaining terms and conditions of Licence No. 1AR-NAN1419 Type "A" dated December 23, 2014, shall continue to apply with the Short Term Renewal Licence No. 1AR-NAN1420.

Lootie Toomasie,
Nunavut Water Board
Chair

APPROVED
BY:

Minister of Crown-Indigenous Relations and
Northern Affairs

DATE LICENCE APPROVED: