From: Skoglund, Johan
To: Phyllis Beaulieu
Subject: RE: 1AR-NAN0914 CanZinco Limited/Breakwater Resources Ltd.
Date: Friday, June 15, 2012 6:06:17 PM

Hello Phyllis,

As per the 2011 Annual Report submitted to the Water Board on 24 March 2012, 'Canzinco Limited A Wholly-Owned Subsidiary of Breakwater Resources Ltd.' remains the legal entity holding Water Licence 1AR-NAN0914. Breakwater Resources Ltd. is a wholly owned subsidiary of Nyrstar Sales & Marketing AG. The only thing that has changed with respect to the Water Licence is the mailing address for Canzinco Ltd. The new mailing address for Canzinco, as notified in the 2011 Annual Report, is:

Canzinco Ltd.
c/o Nyrstar Canada (Holdings) Ltd.
2840 – 650 West Georgia Street
PO Box #11552. Vancouver, BC
V6B 4N8, Canada

Thanks,
Johan

From: Phyllis Beaulieu [mailto:licensing@nunavutwaterboard.org]
Sent: Friday, June 15, 2012 8:32 AM
To: Skoglund, Johan
Subject: 1AR-NAN0914 CanZinco Limited/Breakwater Resources Ltd.

Good morning Johan, Our records show CanZinco Limited A Wholly-Owned Subsidiary of Breakwater Resources Ltd. is the company holding the water licence. Please advise if they (CanZinco) are still involved with this project or if it has been transferred over to Nyrstar. If Nyrstar are the owners of the project now this may mean an assignment application will need to be forwarded to our office.
Regards,

Phyllis Beaulieu
Manager of Licensing
Nunavut Water Board
P.O. Box 119
Gjoa Haven, NU X0B 1J0
Phone: (867) 360-6338, Ext. 27
Fax: (867) 360-6369
Email: licensing@nunavutwaterboard.org