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NOTICE OF APPLICATION AND HEARINGS

Notice is given on December 5, 2002 that Teck Cominco Ltd. filed an application for the renewal of Water Licence N4L2-0262 for the use of water and deposit of waste at the Polaris Mine, Nunavut:

Licence #: N4L2-0262 NWB File #: NWB1POL Project: Polaris Mine

Location: Little Cornwallis Island, Nunavut

Approximately Latitude 75° N; Longitude: 97° W

Purpose: Decommissioning and Reclamation

The NWB will hold a Pre-Hearing and a Public Hearing before approving this application. The NWB may decide not to hold a Public Hearing if the Applicant consents in writing to the disposition of the application without a public hearing, provided that no other person informs the NWB by the tenth day before the day of the proposed Public Hearing of the intention to make a representation.

The Pre-Hearing will take place in Resolute Bay (Nunavut) on January 10, 2003.

The Public Hearing will take place in Resolute (Nunavut) on February 14 and 15, 2003.

For more information, please contact:

Patrick Duxbury, Mine Reclamation Coordinator

Nunavut Water Board

Arctic Bay, Nunavut X0A 0A0

Phone: (867) 439-8195; Email: nunavutwaterboard@nt.sympatico.ca

Copies of all application and supporting documents may be obtained from the NWB ftp site at ftp://ftp.nwb.yk.com, or by contacting the Nunavut Water Board or:

Bruce Donald, TeckCominco Ltd.

Phone: (867) 253-2201, Fax: (867) 253-6862; E-mail: bruce.donald@teckcominco.com

Failure to make a representation by the tenth day before the day of the proposed Public Hearing may result in the loss of the right to be compensated, as provided in the Nunavut Waters and Nunavut Surface Rights Tribunal Act.