

**Security Terms and Conditions:**  
**Part B**

2. The Licensee shall post and maintain security in the amount of \$33.7 million dollars in the form required by the Minister of Indian and Northern Affairs Canada, to be paid in accordance with the following schedule:
  - a. Within 90 days of issuance of the license a total amount of \$2.7 million;
  - b. Subject to Part B, Item 3 and 4, a total amount of \$18 million due December 31, 2003; and
  - c. Subject to Part B, Item 3 and 4, a total amount of \$12 million 3 due December 31, 2004.
3. The Licensee shall provide the Board with quarterly expenditure reports which shall include, but not be limited to a review of remediation work completed to date with the amount of credit adjustment being requested detailed and linked with the original remediation cost estimated dated November 2002 and adjusted for any subsequent expenditure credits.
4. The Licensee shall within 90 days of receiving notification by the Board provide full remaining security, if necessary.