

**BMO****Bank of Montreal**

234 Simcoe Street 3rd Floor  
Toronto ON M5T 1T4  
Tel: 416 598-6112  
Fax: 416 598-6076  
SWIFT: BOFMCAT2  
Telex: MCI 62960

**Irrevocable  
Standby Letter of Credit  
No. BMT0169470S**

**Amendment no. 2**  
Dated November 24, 2003

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**Beneficiary:**  
RECEIVER GENERAL FOR CANADA  
C/O CHIEF ADMINISTRATIVE OFFICER  
NUNAVUT WATER BOARD, P.O. BOX 119  
GJOA HAVEN, NU X0B 1J0,

**Applicant:**  
CMP (POLARIS)  
600 - 200 BURRARD STREET  
VANCOUVER, B.C. V6C 3L9 Canada

We amend our Standby Letter of Credit subject to the following terms and conditions. This amendment forms an integral part of the original instrument. All other terms and conditions remain unchanged.

**Amended Terms:**

Applicant's name and address now reads as above.

Unless otherwise instructed herein, all correspondence and enquiries regarding this transaction should be directed to our Customer Service Centre at the above address, telephone: as above. Please indicate our reference number in all your correspondence or telephone enquiries.

Regards,

Authorised Signature(s)

**ORIGINAL**