



June 1, 2009

Dave Hohnstein  
A/Director Technical Services  
Nunavut Water Board  
P.O. Box 119  
Gjoa Haven, NU, X0A 1J0

**Re: Response to INAC's Water Resource Division Letter of May 15, 2009 regarding Teck Cominco's Security for the Polaris Mine Site (Water Licence 1AR-POL0311)**

Thank you for forwarding a copy of the INAC submission to the Water Board on May 28<sup>th</sup> regarding our request to reduce the reclamation security for the Polaris Mine Site. Teck is committed to continue to work cooperatively and responsibly with the Water Board to fulfill its obligations at the former Polaris Mine site.

We would like to submit the following comments regarding INAC's submission of May 15<sup>th</sup>, 2009 for your consideration:

1. General – Water Licence Number 1AR-POL0311

We are in general agreement with the information presented by INAC in this section of their submission to the Water Board including both the sequence of events and their understandings of those events.

2. Current Security Assessment Provided by INAC for NWB Consideration

As identified in INAC's submission, Teck has slightly different opinions from INAC on the amount of outstanding liabilities and the reasons for them on individual item by item basis. However, the overall difference in the total estimated outstanding liability is not sufficient that we would oppose INAC's recommendation to the Water Board to retain \$3,539,000 with one exception. INAC recommends that the Water Board retain \$815,000 for potential post closure monitoring obligations beyond 2011. There are two reasons why we object to this:

- a. INAC states in their section on Post Closure Monitoring that "Any alteration to the current monitoring requirements must consider a comprehensive rationale to be provided by the proponent. Such a rationale must provide scientific justification for any proposed changes ....". There are approved monitoring requirements in the licence and according to INAC

there should be no changes to them unless there is “scientific justification”. INAC’s rational of “it is possible” as a basis for INAC to request additional security to cover non-existent monitoring requirements does not appear justified to the proponent. Should not regulatory requirements be based on scientific justification, the same standard expected from proponents?

- b. The Water Board established both the terms in the Water Licence and the term of the Water Licence. The terms in the Water Licence require monitoring only until 2011 and coincide with the expiry of the term of the Water Licence. We are not aware of any requirements to monitor beyond the term of the licence.

3. Current Post Closure Monitoring Requirements – Part H of #1AR-POL0311

In INAC’s submission, they have requested that the Board advise Teck that any change to the monitoring plan at Polaris requires an amendment to the current licence. Teck is not currently requesting a change to the monitoring plan so that no response from the Board is required. We may chose to request a change to the monitoring plan in the future and in our view, that would be the appropriate time for the Board to contemplate any proposed request.

We do believe that a change to the monitoring plan does not require an amendment to the Water Licence although it would require Board approval as specified in Part H Sect 43 “Changes to the Monitoring Program”. There are other portions of the Water Licence that support our position but rather than providing detailed debate on this now, again in our view it is not necessary to deal with this issue at the current time.

If you have any questions regarding the above information, please don’t hesitate to contact me.

Regards,



Bruce Donald  
Reclamation Manager,  
Environment and Corporate Affairs  
Teck Resources Limited

Attachments: Public Notice of Name Change

Cc: D. Filiatrault - NWB  
G. Wahl - Teck



**For Immediate Release**  
09-11-TC

Date: April 23, 2009

## Teck Shareholders Approve Name Change to Teck Resources Limited

**Vancouver** – Teck Resources Limited (TSX: TCK.A and TCK.B, NYSE: TCK) today announced that at its annual and special meeting yesterday in Vancouver, shareholders approved a resolution to change the name of the corporation from Teck Cominco Limited to Teck Resources Limited to more accurately reflect our diversified portfolio of commodities. The name change takes effect today. In accordance with our announcement on October 1st 2008, the company will continue to be known as “Teck”.

Teck’s shares will continue to trade on the Toronto Stock Exchange under the symbols TCK.A and TCK.B and on the New York Stock Exchange under the symbol TCK.

### About Teck

Teck is a diversified resource company committed to responsible mining and mineral development with major business units focused on copper, metallurgical coal, zinc, gold and energy. Headquartered in Vancouver, Canada, its shares are listed on the Toronto Stock Exchange under the symbols TCK.A and TCK.B and the New York Stock Exchange under the symbol TCK. Further information about Teck can be found at [www.teck.com](http://www.teck.com).

### For further information, please contact:

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