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April 24, 2003 By Fax

Distribution List

Subject: License NWB1POL0311

Closure and Reclamation of the Polaris Mine, Nunavut

Licence NWB1POL0311 has been duly approved by the Nunavut Water Board (NWB). This licence authorizes TeckCominco Limited to use water and dispose of waste in relation to the closure and reclamation of the Polaris Mine, Nunavut.

This approval is granted by the NWB pursuant to section 13.7.1 of the Agreement between the Inuit of the Nunavut Settlement Area and Her Majesty the Queen in Right of Canada and the Nunavut Waters and Nunavut Surface Rights Tribunal Act.

If you would like a copy of these documents, please contact our office at the number listed above, or email at nwblic@polarnet.ca.

Sincerely,

Original signed by:

Phyllis Beaulieu A/Licensing Administrator