

March 13, 2002

Ms. Rita Becker
Licensing Administrator
Nunavut Water Board
P.O. Box 119
Gjoa Haven
Nunavut
X0E 1J0

Dear Ms. Becker

Re: Water Licence NWB1CUL9902 – Cullaton Lake Project

Attached please find:

1. The 2001 Annual Report for Water Licence NWB1CUL9902;
2. The 2001 Geotechnical Inspection of the Cullaton Lake Tailings dams included as Appendix 4 of the Annual Report;
3. An application to renew Water Licence NWB1CUL9902; and
4. A cheque for \$30.00 for the renewal application fee.

Copies of the first three documents have been sent as e-mail attachments.

If you have any questions on the above, please contact me.

Yours truly,
Homestake Canada Inc.

Vernon Betts
Western Canada Area Manager - Environment