

March 28, 2003

Mr. Philippe Dipizzo Nunavut Water Board

Via e-mail

Dear Mr. Dipizzo

Re: Cullaton Lake Mine – Water Licence No. NWB1CUL0207

Nunavut Water Board Licence No. NWB1CUL0207 was issued to Homestake Canada Inc. (HCI) on October 1, 2002. Part F, Section 5 of the License requires HCI to submit an amendment to the approved Abandonment and Restoration Plan for the encapsulation of waste rock near Shear Lake.

Attached please find two reports entitled:

"APPLICATION TO AMEND APPROVED ABANDONMENT AND RESTORATION PLAN TO ENCAPSULATE WASTE ROCK AT THE SHEAR LAKE PORTAL" - Homestake Canada Inc.

And

"Assessment of Closure Options and Impacts, Shear Lake Zone Waste Rock Dump" – URS Norecol Dames and Moore

which constitute the application for amendment to the Abandonment and Restoration Plan.

Hard copies will follow by courier.

If you have any questions on these reports, please contact the undersigned at 604-895-4410 or vbetts@barrick.com.

Yours Truly Homestake Canada Inc. Vernon Betts Western Canada Environment Manager

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