



Date: November 12, 2010

Barrick Gold Inc.
BCE Place Canada Trust Tower,
Suite 3700, 161 Bay Street,
P.O. Box 212
Toronto, Ontario,
Canada M5J 2S1

Dear Sir,

Re: Standby Letter of Credit No. S18572/169910 Dated October 1, 1992 for
CAD50,000.00 in favour of Receiver General of Canada on behalf of the Minister of
Indian Affairs and Northern Development

We hereby confirm that the above Standby letter of Credit is extended to September 30,
2011 as per terms of the auto renewal clause stipulated in this particular Standby Letter of
Credit.

Regards

Yours truly,

A handwritten signature in dark ink, appearing to read "Belinda Yan", followed by the date "40005" written in a similar style.

Belinda Yan
LC Officer

A handwritten signature in dark ink, appearing to read "Isabella Ng", followed by the date "11/17/10" written in a similar style.

Isabella Ng
Senior Assistant Manager