UNDERTAKING OF PROPOSED ASSIGNEE

(section 44 of the *Nunavut Waters and Nunavut Surface Rights Tribunal Act*)

WHEREAS

The Nunavut Water Board ("NWB") issued Licence No. 1BR-CUL1828 dated October 15, 2018 ("the Licence") to Barrick Gold Inc. (the **"Assignor"**), for a term of 10 years starting on October 15, 2018 and expiring on October 14 2028 subject to the terms and conditions set out in the Licence.

AND WHEREAS (the Proposed **"Assignee"**)

(a) _____ (individual)

OR

(b) Laurentian Mountains Canadian Investments Limited.
(a corporate entity incorporated pursuant to the laws of Canada)

requests that the NWB approve the Assignment of the Licence from the Assignor to the Proposed Assignee pursuant to section 44 of the *Nunavut Waters and Nunavut Surface Rights Tribunal Act* ("Act").

NOW THEREFORE

Effective on the date that the NWB approves the assignment of the Licence, the Proposed Assignee undertakes and accepts responsibility for the performance of all of the terms and conditions of the Licence including the performance of all liabilities arising pursuant to any Licence term or condition, whether arising before or after the effective date of the assignment, **AND** undertakes to pay any security required of the Assignor when the Licence was granted.

IN WITNESS WHEREOF the Proposed Assignee executed this Undertaking on

October 22, 2026.

SIGNED. SEALED AND DELIVERED
in the presence of:

Signature of Witness

David Tennant
Print name of Witness

(Signature of Individual)

Matthew Pickard
(Print name of Individual)

On behalf of

Laurentian Mountains
Canadian Investment Limited
(Corporation Name)

Per: VP, Sustainability & Northern Affairs
Position

(corporate seal)