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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN TIMAYINGI

October 22, 2003

NWB File No: NWB1CUL0207

Vernon Betts, CCEP
Western Canada Environment Manager
Barrick Gold Inc.
409 Granville Street, Suite 951
P.O. Box 164
Vancouver, BC V6C 1T2

Re: Your letter dated October 16, 2003

Dear Mr. Betts:

The Nunavut Water Board acknowledges receipt of your letter dated October 16, 2003 with regards to changing the name on licence NWB1CUL0207 from Homestake Canada Inc. to Barrick Gold Inc. Your letter also included a copy of the Certificate of Incorporation for Barrick Gold Inc.

Because the name change is a result of a merger, please complete the attached assignment forms. Please also submit the assignment application fee of \$30 payable to the Receiver General for Canada. We will continue to process your application upon receipt of these items.

If you have any questions, please do not hesitate to contact our office.

Sincerely,

Original signed by:

Rita Becker
Manager of Finance, Licensing, and Administration.

Encl. Assignment Forms

cc.