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February 15, 2018

Ms. Stephanie Autut
Executive Director,
Nunavut Water Board
P. O. Box 119
Gjoa Haven, Nunavut
X0B 1J0

Via email to: licensing@nwb-oen.ca

Subject: Cullaton Lake Abandonment and Reclamation Plan and Financial Assurance Discussions

Dear Ms. Autut:

Further to your February 1, 2018 email request, we discussed the issue of addressing the Financial Assurance (FA) associated with the Cullaton Lake Abandonment and Reclamation Plan Lake with Ian Parsons from INAC on Tuesday. Based on our discussion we agreed to the following tentative time table to discuss and resolve matters related to this issue. The agreed upon timetable is as follows:

April 13, 2018 – Webex technical meeting to explain and discuss how each FA was arrived at.

May 11, 2018 – Respond to each party with revised closure cost estimates.

June 1, 2018 – Final meeting or teleconference to attempt to agree on final Financial Assurance.

Kindly indicate if the above satisfies your request. Should you have any other questions please don't hesitate to contact me by email or at (705) 632-1871.

Sincerely,

A handwritten signature in black ink, reading "Paul Brugger", with a long horizontal flourish extending to the right.

Paul J. Brugger P. Eng.
Eastern Canada Closed Sites Manager

cc: Ian Parsons, Water Resources Coordinator, INAC
Allison Brown, Canadian Closed Sites Manager, Asset Development