

**Barrick Gold Inc.**

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March 29, 2012

Ms. Dionne Filiatrault  
Executive Director,  
Nunavut Water Board  
P. O. Box 119  
Gjoa Haven, Nunavut  
X0B 1J0

Dear Ms. Filiatrault:

Pursuant to Part B, Article 1 of Water Licence 1BR-CUL1118, please find attached a paper copy of the Annual Water Licence Report 2011 for the Cullaton Lake property. An electronic copy has been e-mailed to you concurrent with this release.

Should you have any questions or comments regarding this report, or any other Cullaton Lake matter, please do not hesitate to contact Paul Brugger at (807) 964-1657 or myself at (801) 990-3746.

Sincerely,

 for:

Bill Ferdinand  
Director, Environment Health and Safety, North America region

Cc Paul Brugger, P.J. Brugger and Associates  
Ian Parsons, AANDC

Attachment: As stated