

Barrick Gold Inc.

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March 23, 2015

Mr. Damien Cote Executive Director, Nunavut Water Board P. O. Box 119 Gjoa Haven, Nunavut XOB 1J0

Dear Mr. Cote:

Pursuant to Part B, Article 1 of Water Licence 1BR-CUL1118, please find attached a paper copy of the Annual Water Licence Report 2014 for the Cullaton Lake property. An electronic copy has been e-mailed to you concurrent with this release.

Should you have any questions or comments regarding this report, or any other Cullaton Lake matter, please do not hesitate to contact Paul Brugger at (807) 964-1657 or myself at (801) 990-3803.

Sincerely,

Jim Alto, P.E.

Director, Environment: Capital Projects and Mine Closure

Cc Paul Brugger, P.J. Brugger and Associates lan Parsons, AANDC

Attachment: As stated