



Barrick Gold Inc.
TD Canada Trust Tower
Suite 3700, 161 Bay Street
PO Box 212
Toronto, Ontario
M5J 2S1

March 20, 2018

Ms. Stephanie Autut
Executive Director,
Nunavut Water Board
P. O. Box 119
Gjoa Haven, Nunavut
X0B 1J0

Dear Ms. Autut:

Pursuant to Part B, Article 1 of Water Licence 1BR-CUL1118, please find attached a paper copy of the Annual Water Licence Report 2017 for the Cullaton Lake property. An electronic copy has been e-mailed to you concurrent with this release and with the 2017 surface water quality results in excel format.

Should you have any questions or comments regarding this report, or any other Cullaton Lake matter, please do not hesitate to contact me at (705) 632-1871.

Sincerely,

A handwritten signature in black ink that reads "Paul Brugger" with a long, sweeping horizontal line extending from the end of the name.

Paul Brugger, P. Eng.
Closed Properties Manager, Eastern Canada Sites

Cc Ian Parsons, Water Resources Coordinator, Indigenous and Northern Affairs Canada
Allison Brown, Canadian Closed Properties Manager

Attachment: As stated