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March 20, 2020

Ms. Stephanie Autut Executive Director, Nunavut Water Board P. O. Box 119 Gjoa Haven, Nunavut XOB 1J0

Dear Ms. Autut:

Pursuant to Part B, Article 1 of Water Licence 1BR-CUL1828, please find attached an electronic copy of the Annual Water Licence Report 2019 for the Cullaton Lake property.

Should you have any questions or comments regarding this report, or any other Cullaton Lake matter, please do not hesitate to contact me at (705) 632-1871.

Sincerely,

Paul Brugger, P. Eng.

Paul Brugo

Closed Properties Manager, Eastern Canada Sites

Cc Ian Parsons, Water Resources Coordinator, Indigenous and Northern Affairs Canada Allison Brown, Canadian Closed Properties Manager

Attachment: As stated

NYSE: GOLD | TSX: ABX