

Barrick Gold Inc. TD Canada Trust Tower Suite 3700, 161 Bay Street PO Box 212 Toronto, Ontario M5J 2S1

November 15, 2018

Ms. Stephanie Autut Executive Director, Nunavut Water Board P. O. Box 119 Gjoa Haven, Nunavut XOB 1J0

Dear Ms. Autut:

Pursuant to Part C, Article 1 of Water Licence 1BR-CUL1828, please find attached a copy of the surety bond for the Cullaton Lake Financial Assurance in the amount of \$3,702,660.00 The hard copy has been mailed to Mr. Ian Parsons concurrent with this release.

Should you have any questions or comments regarding this report, or any other Cullaton Lake matter, please do not hesitate to contact me at (705) 632-1871.

Sincerely,

Paul Brugger, P. Eng.

Closed Properties Manager, Eastern Canada Sites

Paul Bruggo

Cc Ian Parsons, Water Resources Coordinator, Crown Indigenous Relations and Northern Affairs Canada

Allison Brown, Canadian Closed Properties Manager

Attachment: As stated