

DATE: JULY 20, 2005

AMENDMENT TO IRREVOCABLE
STANDBY LETTER OF CREDIT NO.
518572/169910
DATED: OCTOBER 1, 1992
AMOUNT: CAD 50,000.00
AMENDMENT NUMBER: 5

APPLICANT:

BARRICK GOLD INC
BCE PLACE CANADA TRUST TOWER, SUITE
3700, 161 BAY STREET, P.O. BOX 212
TORONTO, ONTARIO M5J 2S1

BENEFICIARY:
RECEIVER GENERAL FOR CANADA,
DEPARTMENT OF INDIAN AFFAIRS AND
NORTHERN DEVELOPMENT, P.O. BOX 1500,
YELLOWKNIFE, NWT X1A 2R3

THIS AMENDMENT IS TO BE CONSIDERED AS
PART OF THE ABOVE STANDBY LETTER OF
CREDIT AND MUST BE ATTACHED THERETO.

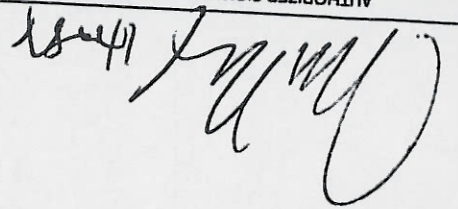
DEAR SIR(S) :

THE ABOVE MENTIONED CREDIT IS AMENDED AS FOLLOWS:

THE FOLLOWING ADDITIONAL CONDITION HAS BEEN ADDED:
BENEFICIARY'S ADDRESS IS AMENDED TO READ: RECEIVER GENERAL OF CANADA ON BEHALF
OF THE MINISTER OF INDIAN AFFAIRS AND NORTHERN DEVELOPMENT, P.O. BOX 2200,
BUILDING 969, IGALUIT, NUNAVUT, X0A 0H0.
THE DATE OF EXPIRY WILL BE EXTENDED TO SEPTEMBER 30, 2006 IN TERMS OF THE
AUTORENEWAL CLAUSE STIPULATED IN THIS PARTICULAR STANDBY LETTER OF CREDIT.
ALL OTHER TERMS AND CONDITIONS UNCHANGED.

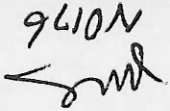
YOURS TRULY,

AUTHORIZED SIGNATURE/SIGNATAIRE AUTORISÉ



THE BANK OF NOVA SCOTIA/LA BANQUE DE NOUVELLE-ÉCOSSE
3 - ADVISING BANK/BANQUE NOTIFICATRICE
4 - BRANCH/SUCCURSALE

AUTHORIZED SIGNATURE/SIGNATAIRE AUTORISÉ



(ISSUING BANK NOTE: RETAIN IF ISSUED BY BRIEF CABLE/FULL CABLE/SWIFT
(NOTE À LA BANQUE ÉMETTRICE : À CONSERVER SI AVIS BREF/COMPLÈT ÉMIS PAR CABLE/SWIFT

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