



P.O. Box 119
GJOA HAVEN, NT X0E 1J0
TEL: (867) 360-6338
FAX: (867) 360-6369

ᓄᓇᓂᓪ ᐃᓕᓕᓂᓪ ᑲᑎᓕᓪᓴᓯ
NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI

NWB File No: NWB1CUL9902

SENT VIA E-MAIL: vbetts@homestake.com

November 2, 1999

Vernon Betts
Manager, Environmental Affairs
Homestake Canada Inc.
P.O. Box 11115
1100-1055 West Georgia Street
Vancouver, BC V6E 3P3

Subject: Security Deposit for Water Licence NWB1CUL9902

Dear Mr. Betts:

The Nunavut Water Board acknowledges the receipt by the Water Resources Division of the Department of Indian and Northern Affairs of the amendment to your security deposit dated September 20, 1999. The amendment extends the expiry date of the Letter of Credit #S18572/77227 from the Scotiabank to September 30, 2000. The amount of the Letter of Credit is currently \$50,000.

Sincerely,

Rita Becker
Licensing Administrator

cc. Shannon Pagotto, DIAND-Water Resources pagottos@inac.gc.ca;
Carey Ogilvie, EC carey.ogilvie@ec.gc.ca