

Barrick Gold Inc.

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October 14, 2014

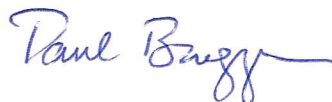
Mr. Damien Cote
Executive Director,
Nunavut Water Board
P. O. Box 119
Gjoa Haven, Nunavut
X0B 1J0

Dear Mr. Cote:

Pursuant to Part D, Article 8(d) and (e) of Water Licence 1BR-CUL1118, please find appended 2 paper copies of a report by exp Inc. entitled "2014 Tailings Dam Examination, Cullaton Lake Gold Mine". A third electronic copy has been e-mailed to you concurrent with this release.

Summarized, the tailings dam and appurtenances remain stable. The consultant recommends continued annual visual surveillance of the Tailings Pond No. 1 spillway for erosion and Station 940-20 for artesian conditions. As in the past these will be addressed during the annual site visit.

Sincerely,



Paul Brugger
Site Manager, Cullaton Lake

Attachments: As Stated

Cc Jim Alto, Director: Environment, Capital Projects and Mine Closure
Ian Parsons, Water Resources Coordinator, Indian and Northern Affairs Canada