

Barrick Gold Inc. TD Canada Trust Tower Suite 3700, 161 Bay Street PO Box 212 Toronto, Ontario M5J 2S1

November 5, 2018

Ms. Stephanie Autut Executive Director, Nunavut Water Board P. O. Box 119 Gjoa Haven, Nunavut XOB 1J0

Dear Ms. Autut:

Pursuant to Part D, Article 8(d) and (e) of Water Licence 1BR-CUL1118, please find appended 2 paper copies of a report by **exp** Services Inc. entitled "2018 Tailings Facility Examination, Cullaton Lake Gold Mine". A third electronic copy has been e-mailed to you concurrent with this release.

Summarized, the consultant recommends:

- Continued visual surveillance of the Tailings Pond No. 1 spillway for erosion.
- Water levels are monitored for how they serve as cover for the tailings.
- Wet spots down stream of the dam continue to be monitored.
- Surficial cracking noted in 2017 is monitored during subsequent visits.
- As per past recommendations, the frequency of geotechnical inspections be reduced to once every 3 years (note - this frequency will be adjusted to every 2 years effective 2019 to coincide with the frequency outlined in the new water license issue October 15th 2018).

Should you have any questions regarding this report or any other Cullaton Lake matter, please don't hesitate to contact the undersigned.

Sincerely,

Paul Brugger, P. Eng.

Closed Properties Manager, Eastern Canada Sites

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Cc Ian Parsons, Water Resources Coordinator, Indigenous and Northern Affairs Canada Allison Brown, Canadian Closed Properties Manager, Barrick Gold Corp.

Michael McCarthy, Senior Counsel, Barrick Gold of North America Inc.

Attachments: As stated