



February 11, 2003

Mr. Philippe Dipizzo
Nunavut Water Board

Via e-mail

Dear Mr. Dipizzo

Re: Cullaton Lake Mine – Water Licence No. NWB1CUL0207

Nunavut Water Board Licence No. NWB1CUL0207 was issued to Homestake Canada Inc. (HCI) on October 1, 2002. Part F, Section 5 of the License requires HCI to submit an amendment to the approved Abandonment and Restoration Plan for the encapsulation of waste rock near Shear Lake.

On November 21, 2002, HCI requested an extension to the submission deadline for this amendment to February 14, 2003. The Water Board approved this on December 4, 2002.

At this time, HCI would like to request an additional extension to the submission deadline to March 31, 2003. We require this extension to allow for full review of the Amendment Application and Waste Rock Disposal options by senior staff of Barrick. This is required due to the merger between HCI and Barrick in 2001.

Thank you for your consideration of this request. If you require any further information, please contact the undersigned at 604-895-4410 or vbetts@barrick.com.

Yours Truly
Homestake Canada Inc.

Vernon Betts
Western Canada Environment Manager

P.O. Box 164

Suite 951, 409 Granville Street
Vancouver, BC
V6C 1T2