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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI

Memo

To: Barrick Gold Corporation
From: Phyllis Beaulieu, Manager of Licensing
Subject: **Water License NWB1CUL0207**
Date: July 7, 2004

Attached for your files are the signed originals (in English only) of approved Nunavut Water Board License NWB2CUL0207. An Inuktitut version will be forwarded at a later date. Please ensure that a copy is posted at your site of operations, at all times. If you have any questions please do not hesitate to contact our office.

Regards,

Original signed by:

Phyllis Beaulieu