

## NUNATTA ENVIRONMENTAL SERVICES INC.

Proudly Inuit-owned and Registered with NTI Box 267, Iqaluit, NU X0A 0H0 867-979-1488

Date: July 18, 2011

Nunavut Water Board P.O. Box 119 Gjoa Haven, Nunavut X0B 1J0

Re: Application for Water Licence Renewal – Licence NWB4NUN0511 "B"

Dear Sir/Madam:

Please find attached our Financial Statements submitted in conjunction with our Application for Renewal of our existing Water Licence, number NWB4NUN0511 "B".

Please note that Nunatta is a private corporation and as such these statement should be considered confidential and not for re-producion. We have tried to make this clear with a statement to this effect on each page of the statements. Please do not publish them on your web site.

Should you have any questions or need clarification, please do not hesitate to contact the undersigned or Mr. Axel Have, P. Eng, our V.P. of Operations.

Yours truly,

Steve Birrell

Treasurer

Nunavut Water Board

JUL 22 2011

Public Registry