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NUNAVUT WATER BOARD  
NUNAVUT IMALIRIYIN KATIMAYIT  
OFFICE DES EAUX DU NUNAVUT

Files No.: **2BE-GEO1015/TR/B2**  
**2BE-GOO1015/TR/B2**

June 22, 2012

John Laitin  
Manager Technical Services and Logistics  
Sabina Gold & Silver Corp.  
930 West 1 St., Suite 202  
North Vancouver, BC V7P 3N4

Email: [jlaitin@sabinagoldsilver.com](mailto:jlaitin@sabinagoldsilver.com)

**Subject: Submission of 2011 Annual Reports**  
**Licence No. 2BE-GEO1015 George Lake Camp - Back River Project,**  
**Licence No. 2BE-GOO1015 Goose Lake – Back, River Project;**  
**Sabina Gold & Silver Corp.**

Dear Mr. Laitin;

The Nunavut Water Board (“NWB” or “Board”) has completed a technical review of 2011 Annual Reports for the above mentioned projects, which were submitted on March 27, 2012 as a requirement of Part B, Item 2 of the licenses. The Reports were distributed for information.

The annual reports are found to be complete and meeting the reporting requirements of licenses 2BE-GEO1015 and 2BE-GOO1015.

Should you have any questions, please feel free to contact the undersigned at (867) 360-6338 Ext. 30 or [k.kharatyan@nunavutwaterboard.org](mailto:k.kharatyan@nunavutwaterboard.org), at your earliest convenience.

Yours truly,

*Original signed by:*

Karén Kharatyan  
Technical Advisor

cc: Distribution List – Kitikmeot