



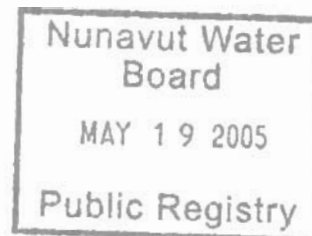
**INDICATOR**  
minerals inc.

## Summary

**Indicator Minerals Inc.**

2005 Land Use Plan

Barrow Project, Kugaaruk area, Kitikmeot Region, Nunavut



## Mineral Exploration in the Kugaaruk Area, Kitikmeot Region

Indicator Minerals Inc. is dedicated to exploring for economic mineral deposits in Nunavut. In 2004, exploration was initiated to discover diamond deposits within the Kugaaruk area. Indicator Minerals Inc. believes that the area has the potential to host a world-class diamond deposit, our company is seeking to cooperate with all members of the community of Kugaaruk, local Inuit Associations, the Nunavut Government and the Federal Government so that all may benefit from mineral discoveries without adversely affecting the wildlife, the people and the land.

The purpose of our activities under this land use license application is to evaluate the potential for economic diamondiferous kimberlites on Inuit owned surface land parcels and federal lands within NTS map sheet 57A/07. Our plan is to conduct ground geophysical surveys, diamond drilling, prospecting, rock and soil sampling and geological mapping all of which have a low impact on the environment.

We plan to initiate activities around July 1, 2005, all field crews will be working out of the community of Kugaaruk, no camp will be established at this time. All field activities will be helicopter supported, the helicopter will also be based from Kugaaruk. Our 2005 program will most likely be completed within one to two months of intermittent work and will be finished by September 2005. Our 2006 activities are planned over a similar period.

Indicator Minerals Inc. conducts several exploration programs within the Nunavut Territory. We recognize the importance of our role in exploring for economic diamondiferous kimberlite deposits within Nunavut and that our exploration programs must be conducted in the most socially and environmentally responsible fashion possible.

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