

P.O. Box 119 GJOA HAVEN, NU XOB 1JO TEL: (867) 360-6338 FAX: (867) 360-6369 ຼຼລວ້ ΔL ፫ ሊትና ቴበLትዣ NUNAVUT IMALIRIYIN KATIMAYINGI NUNAVUT WATER BOARD OFFICE DES EAUX DU NUNAVUT

Application initially received on May 19, 2005 for exploration activities involving ground geophysical surveys, prospecting, rock and soil sampling, geological mapping and land based and on-ice diamond drilling at latitude 68 19 52 N and longitude 89 32 16 W. No camp to be established. Will be working out of the community of Kugaaruk.

The file went for review and comments were received from DFO, EC, CLEY, and KIA. KIA advised that the Kugaaruk Community Beneficiary Committee Members requested that access to Inuit Owned Land not be granted and that they would not be issuing a land use permit. On September 23, 2005 the Nunavut Water Board received a letter from Indicator Minerals requesting that the file be put on hold until reapplication of the KIA land use permit was made and they also indicated that several community presentations and meetings would be held to further inform concerned parties of the project proposal.

On March 23, 2007 the water board received notification from Indicator that the file could proceed once again through the regulatory process.

Comments were received from CLEY, INAC, KIA, EC, GN-DOE, and the HTO in Taloyoak. Based on the comments received from the HTO in Taloyoak the Nunavut Water Board determined that sufficient public concerns were expressed to warrant proceeding to a Public Hearing.

This brings us to todays teleconference and discussions on the next steps in the process.