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NUNAVUT IMALIRIYIN KATIMAYINGI  
NUNAVUT WATER BOARD  
OFFICE DES EAUX DU NUNAVUT

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April 17, 2009

**File No: 2BE-BAR0712/TR/B2**

Ms. Andrea Maynes  
Indicator Minerals Inc.  
275 – 1075 West Georgia Street  
Vancouver, BC V6E 3C9  
E-mail: [andream@indicatorminerals.com](mailto:andream@indicatorminerals.com)

Subject: Submission of 2008 Annual Report

Dear Ms. Westcott:

The Nunavut Water Board (“NWB”) acknowledges receipt, on March 31, 2009, of the 2008 Annual Report from Indicator Minerals Inc., as a requirement of Part B, Item 2 of the current licence 2BE-BAR0712.

The submission has been placed on the NWB public registry and is available from the NWB ftp site at the following link: <http://www.nunavutwaterboard.org/>  
Please go to Public Registry, Nunavut Water Board FTP site and to the folder entitled /PRUC/2 MINING AND MILLING/2B/2BE - Exploration/2BE-BAR0712/3 TECH/1 GENERAL/2 ANNUAL RPT/2008 Annual Report

This report is forwarded to the distribution list for information only. Anyone wishing to provide comments can do so by e-mail to [licensing@nunavutwaterboard.org](mailto:licensing@nunavutwaterboard.org)

Sincerely,

*Original signed by:*

Phyllis Beaulieu  
Manager of Licensing

cc. Kitikmeot Distribution List