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NUNAVUT WATER BOARD
NUNAVUT IMALIRIYIN KATIMAYINGI
OFFICE DES EAUX DU NUNAVUT

File: 2BE-BAR0712/B2

May 6, 2009

Andrea Maynes,
Indicator Minerals Inc.
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Vancouver BC V6E 3C9
Email: andream@indicatorminerals.com

**Subject: Submission of the 2008 Annual Report for the Barrow Project; Licence No.
2BE-BAR0712**

Dear Ms. Maynes;

The Nunavut Water Board ("NWB") has completed a technical review of the 2008 Annual Report. The Report was found to be mostly complete and has been accepted. The Licensee is reminded for future Annual Reports to include photographic records of drill sites prior to and upon completion of drilling operations.

Should you have any further questions, please feel free to contact the undersigned at (867) 360-6338, at your earliest convenience.

Yours truly,

Original Signed By:

Don Carr
Technical Advisor