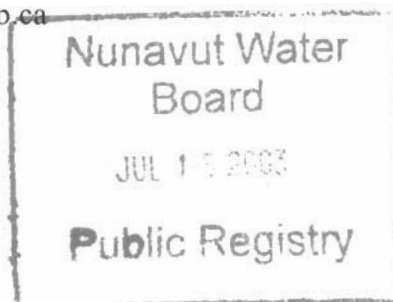


NWB2BAT

974134 NWT LTD.
c/o 220 - 9797 - 45th Avenue
Edmonton, Alberta T6E 5V8
Bus: (780) 435-0045
Fax: (780) 989-0322
Email: pstrand@compusmart.ab.ca

July 7, 2003

Mr. Philippe di Pizzo
Executive Director
Nunavut Water Board
P.O. Box 119
Gjoa Haven, NU X0E 1J0



INTERNAL	
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CEO	
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Dear Mr. di Pizzo:

Please accept the enclosed Nunavut Water Board (NWB) Water Licence Application Form on behalf of 974134 NWT Ltd. (a wholly owned subsidiary of Shear Minerals Ltd.) for a new water licence for the diamond exploration program in the Kitikmeot Region of Nunavut, 60 km south of Bathurst Inlet.

This application is for water use for diamond drilling on the Coronation Property. At this time, it is unknown whether we will need to erect a camp. When this is known, an amendment to this application will be filed detailing the camp procedures and inventory.

Enclosed is a cheque in the amount of \$30.00 for the Licence Fee. Your comments and questions are always welcomed. Please do not hesitate to contact Pamela Strand at (780) 435-0045 or myself at (780) 439-5380.

Sincerely,

A handwritten signature in cursive script, appearing to read "A Maynes".

Andrea Maynes



Suite 220, 9797 - 45 Ave
Edmonton, AB T6E 5V8
www.shearminerals.com

Bus (780) 435-0045
Fax (780) 439-7308

SRM: CDNX