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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

May 4, 2012

File No: 2BE-KIM1011/TR/B2

Andrew Fagan, MSc., BSc., Hons FGS
True North Gems Inc.
Project Manager
3114 – 1005 Dunsmuir Street
Vancouver, BC V7X 1G4
E-mail: afagan@truenorthgems.com

Subject: Submission of 2011 Annual Report – 2BE-KIM1011

Dear Mr. Fagan:

The Nunavut Water Board (“NWB”) acknowledges receipt, on March 22, 2012, of the 2011 Annual Report from True North Gems Inc., as a requirement of Part B, Item 2 of the current licence.

The submission has been placed on the NWB public registry and is available from the NWB ftp site username: **public**, password: **registry**. This report is forwarded to the distribution list for information only. Anyone wishing to provide comments may do so by return e-mail to licensing@nunavutwaterboard.org

Sincerely,

Original signed by:

Phyllis Beaulieu
Manager of Licensing

cc. Qikiqtani Distribution List