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NUNAVUT IMALIRIYIN KATIMAYINGI  
NUNAVUT WATER BOARD  
OFFICE DES EAUX DU NUNAVUT

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May 4, 2012

**File No: 2BE-KIM1011/TR/B2**

Andrew Fagan, MSc., BSc., Hons FGS  
True North Gems Inc.  
Project Manager  
3114 – 1005 Dunsmuir Street  
Vancouver, BC V7X 1G4  
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Subject: Submission of 2011 Annual Report – 2BE-KIM1011

Dear Mr. Fagan:

The Nunavut Water Board (“NWB”) acknowledges receipt, on March 22, 2012, of the 2011 Annual Report from True North Gems Inc., as a requirement of Part B, Item 2 of the current licence.

The submission has been placed on the NWB public registry and is available from the NWB ftp site username: **public**, password: **registry**. This report is forwarded to the distribution list for information only. Anyone wishing to provide comments may do so by return e-mail to [licensing@nunavutwaterboard.org](mailto:licensing@nunavutwaterboard.org)

Sincerely,

*Original signed by:*

Phyllis Beaulieu  
Manager of Licensing

cc. Qikiqtani Distribution List