

Newmont Canada Ltd.

Kiyuk Lake Project

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Summary

Newmont Canada Ltd. is proposing a 30 hole Phase I diamond drill program in the Kiyuk Lake area to begin in early April of 2008. A total of 5,000 meters over a 50 square kilometer area are intended to evaluate the gold mineralization potential in the area and lead to a potential second round of drilling in August-September 2008. Newmont seeks to cooperate with the local Inuit Associations and Federal Government so all exploration activities can be carried out safely without any negative effects to the local wildlife, environment, and people of the land. At all times Newmont and contractors operating under Newmont will carry out the planned exploration activities in compliance with all applicable Federal and Native laws, regulations and legal requirements.

The base of operations will be out of the Nueltin Lodge, northern Manitoba, and all travel to the proposed drill sites will be by means of helicopter and float plane. The required fuel cache will be stored at the Nueltin Airstrip with a minimal amount of fuel to be stored at the drill sites. All activities for the Phase I program will be conducted on frozen ground or frozen lakes with considerable care taken to protect the environment and minimize the impact of the proposed activities.

Newmont Canada Ltd. and their associates recognize the importance of environmental stewardship and social responsibility in all of our activities. Newmont seeks to establish and maintain a good working relation with the local Inuit Associations and Federal Government for this project as well as future endeavors. Thank you for considering this proposal and we look forward to working with you.