



P.O. Box 119
GJOA HAVEN, NU X0B 1J0
TEL: (867) 360-6338
FAX: (867) 360-6369

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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

File No: 2BE-MSX0712

June 14, 2012

Mr. Rein Lehari
VP Corporate Development
Silvermet Inc.
8 King Street East, Suite 1700
Toronto, ON M5C 1B5
E-mail : rlehari@silvermet.ca

Subject: Silvermet Inc. – Musko Project – Amendment/Renewal – Type “B”

Dear Mr. Lehari:

The Nunavut Water Board (“NWB”) acknowledges receipt, on June 6, 2012, of a renewal/amendment application for a Type “B” water license for water use and waste disposal associated with exploration activities in the Kitikmeot region of Nunavut. The application consists of the following documents:

- Cover letter dated May 31, 2012
- Letter to AANDC dated April 9, 2012
- Application for Water Licence Amendment
- Summary letter in Inuktitut

The application can be obtained from our ftp site, **Username: public, Password: registry**

NIRB Screening Exemption on file dated May 5, 2009

NPC Conformity not required, project is outside the boundaries of an approved Land Use Plan

A preliminary review of your application concluded that it meets the requirements of section 48(1) of the *Nunavut Waters and Nunavut Surface Rights Tribunal Act* (“Act”). However, the NWB retains the right to request additional information and studies pursuant to sections 48(2) of the Act or to issue guidelines for the provision of information pursuant to section 48(3) of the Act. A NWB Technical Advisor may be in touch with you to clarify any technical details related to your application.

To ensure this application is dealt with in a timely fashion, the NWB forwards notice of all documentation to regulators and council of the municipality(ies) most affected by the project, inviting interested parties to make representation directly to the NWB **within 21 days from the date**

of this letter. The NWB may provide additional procedural instructions once the application has been reviewed by interested parties.

Sincerely,

Original signed by:

Phyllis Beaulieu
Manager of Licensing

Enclosure: Notice of Application
Letter to Local Organizations

Cc: NPC Conformity
Info - NIRB
Distribution List – Kitikmeot