

Terrane Metals Corp

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7 February, 2008

Richard Dwyer
Licensing Administrator
Nunavut Water Board
PO Box 119
Gjoa Haven, NU
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Phone (867)360-6338
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**Re: Permission for Laurentian Goldfields Ltd. to operate at Terrane Metals Corp's
Maze Lake project (NWB water license 2BE-MZE0712)**

Dear Mr. Dwyer,

Terrane Metals Corp ("Terrane") grants permission to Laurentian Goldfields Ltd. ("Laurentian") to work on our Maze Lake project, located approximately 45km west of Whale Cove, NU. Laurentian will be using the camp on the property.

Terrane understands that we are responsible for compliance of all conditions of the water license.

Thank you very much for your time.

Yours,

Darren O'Brien
VP Exploration
Terrane Metals Corp

