

PLACER DOME (CLA) LIMITED

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Jacques Simoneau, P.Geo
SENIOR PROJECT GEOLOGIST

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Ms. Phyllis Beaulieu
Licensing Administrator
Nunavut Water Board
P.O. Box 119
Gjoa Haven, Nunavut
X0B 1J0

Dear Ms. Beaulieu,

Please find enclosed the Maze Lake 2004 Annual Report for the water use and waste disposal. We are also including a copy of the 2005 Work Plan that was recently submitted to KIA. If we can carry the 2005 exploration program as planned, the amount of drilling will be larger than what we did in 2004 and then, the water use would increase as well. The table 6 at the end of the Work Plan summarizes the differences between 2004 and 2005.

At this point, Placer Dome is looking for a partner to continue exploring the Maze Lake project and the amount of drilling could be reduced or postponed to 2006 if a partner is not found soon. We will notify you of any changes to the plan.

If you have any question, comment or require any further information, please don't hesitate to contact me.

Respectfully submitted,

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