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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

File No: 2BE-MZE0712/TR/B2

June 24, 2008

By email

Patrick Lengyel
Consultant to Terrane Metals Corp.
23-845 Dakota Street, Suite 330
Winnipeg MB R2M 5M3
E-mail: glog@mts.net

Subject: Submission of 2007 Annual Report

Dear Mr. Lengyel:

The Nunavut Water Board ("NWB") acknowledges receipt of a submission from Terrane Metals Corp. entitled 2007 Annual Report received on April 3, 2008 as a requirement of Part B, Item 2 of water license 2BE-MZE0712. This submission has been placed on the NWB public registry and is available from the NWB ftp site at the following link: <http://nunavutwaterboard.org/ftp/>
Please refer to the folder entitled 2BE - EXPLORATION / 2BE-MZE/Technical Review/Annual Report.

This report is forwarded to the distribution list for information only. Anyone wishing to provide comments can do so by return mail to the Manager of Licensing at the address indicated below.

Please forward all comments to licensing@nunavutwaterboard.org

Sincerely,

Original signed by:

Doreen Porter
Administrative Clerk

cc. Kivalliq Distribution List