

Maze Lake Joint Venture
Laurentian Goldfields Ltd.
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2011 Annual Report
for
Maze Lake Project Water Use and Waste Disposal
License # 2BE-MZE0712

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Maze Lake Project



Water License 2011 Annual Report Maze Lake Joint Venture

1. Introduction

On April 27, 2007 Terrane Metals submitted an application to the Nunavut Water Board (NWB) for a water use and waste disposal license regarding the Maze Lake project in the Kivalliq District of Nunavut. The application was accepted and the license 2BE-MZE0712 was issued on July 12, 2007 by NWB with a five year term, expiring on November 30, 2012. This report states the amount of water used, disposal activities that have been carried and reclamation work undertaken in 2011.

2. Camp information and schedule

The Maze Lake camp was established in 2007, and was de-mobilized at the end of the 2008 field season, with all waste material backhauled to Whale Cove by helicopter. At present, the camp consists only of plywood tent floors and a storage silo. A limited exploration program was conducted in 2011. This program consisted of surface prospecting and rock sampling on the property, from August 12-13 2011. There was no camp established, or water use over the period as the program was helicopter - supported from Rankin Inlet.

3. Water use and waste disposal activities

3.1 Camp and drill operations water use

There was a limited exploration program, and no water use in 2011 on the property.

3.2 Camp and drill operations waste disposal activities

No camp or drill operations occurred in 2011, and there was no waste disposal.

4. Unauthorized discharge and follow-up actions

No unauthorized discharge was reported from 2011.

5. The Spill Contingency Plan and Abandonment and Restoration Plan

Spill contingency plans were not updated during the 2011 period.

6. Reclamation work undertaken

No reclamation activity occurred in 2011.