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NUNAVUT IMALIRIYIN KATIMAYINGI
NUNAVUT WATER BOARD
OFFICE DES EAUX DU NUNAVUT

NWB File No: 2BE-NEE----

June 6, 2008

By E-mail

Joe Campbell
TerraX Minerals Inc.
10 Green Street, Suite 312
Nepean ON K2J 3Z6
Email: geovector@bellnet.ca

Re: Acknowledgement and Receipt of Application Fee and Water Use Fee for New Water License Application – Needle Lake Project

Dear Mr. Campbell:

The Nunavut Water Board acknowledges receipt on May 20, 2008 of your application fee and water use fee, cheque number 1564, for the above project. Your payment has been forwarded to DIAND in Iqaluit for processing. A receipt will be issued through their office for fees totaling \$60.00 (\$30.00 for administration and \$30.00 for water use fee).

Please refer to the calculation for water use fees, in the Northwest Territories Waters Regulations, Section 9, to ensure that the correct fee has been submitted. A copy of this regulation is available from our ftp site or by contacting this office. This is an annual fee which is required to be submitted yearly on the anniversary of the issuance of your water license.

Please call the undersigned at (867) 360-6338 or e-mail licensingadmin@nunavutwaterboard.org if you have any questions.

Sincerely,

Original signed by:

Richard Dwyer
Licensing Administrator

Cc: Jim Rogers, DIAND
Andrea Cull, DIAND