



Atomic Energy Control Board Commission de contrôle
de l'énergie atomique

Ottawa, Canada
K1P 5S9

**Directorate of Fuel Cycle
and Materials Regulation**

Telephone: (306) 975-6379

January 9, 1998

Your file Votre référence

Our file Notre référence

22-U-21-1

TO: DISTRIBUTION LIST

Subject: Kiggavik/Sissons Project NWB2518

Dear Sir/Madam:

The Kiggavik/Sissons Project is regulated by the *Atomic Energy Control Act* and the *Uranium and Thorium Mining Regulations*. This legislation is administered by the Atomic Energy Control Board (AECB), principally out of the Saskatoon, Saskatchewan regional office. This project has been covered under an AECB licence since 1988.

Recently the AECB received an application from Cogema Resources Inc., the designated operator for the Kiggavik/Sissons Project, to change the status of the project from an active exploration mode to a care and maintenance mode. This is expected to last at least one year. I am in the process of amending the company's licence to reflect this change and will shortly be sending you a copy of the amended licence.

At this time I would like to draw your attention to the attached *Conceptual Decommissioning Plan* and proposed financial assurance. This was submitted to the AECB by Cogema as required under the *Uranium and Thorium Mining Regulations*. The intent of the regulatory requirement is to ensure that if the company disappears tomorrow for whatever reason that there will be money available to decommission the property. The AECB has evaluated several of these applications for uranium mines in Saskatchewan and in these cases an irrevocable letter of credit was drawn up with the Province of Saskatchewan designated as beneficiary. I would like to receive any comments you might

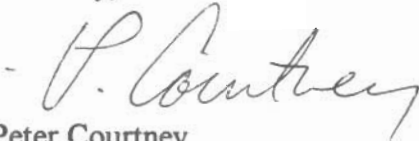


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have on the attached proposal by February 27. If you have any questions please phone me at (306) 975-6379. For my future reference I would appreciate it if you would let me know whether you expect to be actively involved with this project, whether you wish simply to be kept informed of developments, or that you expect not to be involved and want to be removed from the distribution list.

Sincerely,



Peter Courtney
Project Officer
Uranium Facilities Division

c.c.: Appendix I
Liz Quarshie, Cogema
Brian Reilly, Cogema

APPENDIX I

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